

## EX-ANTE INFORMATION ON COSTS AND CHARGES

SCOPE MARKETS is the brand name used by SM Capital Markets Ltd, a company registered in Cyprus under registered number: HE 346068 and registered address Gladstonos, 116, M. Kyprianou House, 3&4<sup>th</sup> Floor 3032, Limassol, Cyprus. SM Capital Markets Ltd is authorized and regulated by the Cyprus Securities and Exchange Commission (License Number: 339/17) as a Cypriot Investment Firm.

Version 2

## Table of Contents

1. Introduction.....	3
2. Purpose.....	3
3. Foreign Exchange (Forex) CFD.....	4
3.1 Example for Forex Major asset class.....	4
3.2 Example for Forex Exotic asset class.....	5
4. Metals and Energies CFD.....	6
4.1 Example for Metals & Energies.....	6
4.2 Example for Metals & Energies.....	8
5. Indices CFD.....	10
6. Shares CFD.....	11
7. Future CFD.....	12
8. Crypto CFD.....	13

## **1. Introduction**

SCOPE MARKETS is the brand name used by SM Capital Markets Ltd, a company registered in Cyprus under registered number: HE 346068 and regulated by the Cyprus Securities and Exchange Commission ("CySEC") to act as a Cypriot Investment Firm (License No. 339/17). The Company provides the Services specified in the Account Opening Agreement found on the Company's website, and operates under the Law 87(i)/2017 which provides for the provision of investment services, the exercise of investment advice, the operation of regulated markets and other related matters (the "Law") which has implemented the Markets in Financial Instruments Directive (EU Directive 2014/65/EU) (the "MiFID II") and the Investment Services and Activities and Regulated Markets Law of the Republic of Cyprus Law No 144(I)/2007 to the extent it remains applicable after coming into force of MiFID II.

## **2. Purpose**

The Company acting in its capacity as a Cypriot Investment Firm and in accordance with the Commission's Delegated Regulation (EU) 2017/565 (hereinafter the "regulation") of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organizational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive has prepared and publishes this document disclosing to any interested groups and individuals information on the estimated (ex-ante) costs and charges in connection with the investment services and charges associated with the financial instruments.

The costs presented in this document should be treated only as estimated values. The exact values of costs appropriate for a given Financial Instrument are presented in the cost tables, as indicated through the link available in each example.

## **3. Foreign Exchange (Forex) CFD**

### 3.1 Example for Forex Major asset class.

Investment Example			
Scenario	The client buys (Goes Long) 0.1 lot of EURUSD with an opening price of 1.11723. The trade stays open for 0 days and closes at the price of 1.11694. The client made a loss of -2.90.		
	Trade Information		
Asset Class	Forex Major	Instrument name	EURUSD
Lot Size	0.1	Contract Size	100,000
Instrument Leverage	100	Instrument Digits	0.00001
Deal Direction	BUY	Time Period Open (Days)	0
Swap Overnight Fee	-0.351	Account CCY	USD
Open Price (Bid)	1.11739	Close Price	1.11694
Open Price (Ask)	1.11723		
Net Deposits	5,000	Credit	500
Floating PnL	255.00	1 PIP Value	0.0001
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	$0.1 * 100000 * 1.11723 = 11,172.30$		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	$(1.11694 - 1.11723) * 0.1 * 100000 = -2.90$		
Required Margin	(Volume / Leverage)		
	$11,172.30 / 100 = 111.72$		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	$(1.11739 - 1.11723) / 0.0001 = 1.6$		
Swap Charges	Time Period Open (Days) * Swap Overnight Fee		
	$0 * -0.351 = 0$		
Balance	(Net Deposits) + (Closed PL)		
	$5000 + (-2.90) = 4,997.10$		
Equity	Balance + Credit + (Floating PnL)		
	$4,997.10 + 500 + 255 = 5,752.10$		
Free Margin	Equity - Used Margin		
	$5,752.10 - 111.72 = 5,640.38$		

For the full list of Forex CFDs and their costs please refer [here](#).

### 3.2 Example for Forex Exotic asset class.

Investment Example			
Scenario	The client sells (Goes Short) 0.1 lot of USDMXN with an opening price of 19.92424. The trade stays open for 2 days and closes at the price of 19.91975. The client made a loss of -44.90.		
Trade Information			
Asset Class	Forex Exotic	Instrument name	USDMXN
Lot Size	0.1	Contract Size	100,000
Instrument Leverage	100	Instrument Digits	0.00001
Deal Direction	Sell	Time Period Open (Days)	2
Swap Overnight Fee	-1.308	Account CCY	USD
Open Price (Bid)	19.9178	Close Price	19.91975
Open Price (Ask)	19.92424	MXN To USD Rate	22.0903
Net Deposits	7,500	Credit	750
Floating PnL	500.00	1 PIP Value	0.0001
Calculations			
Notional Value Instrument CCY	$\text{Lots Size} * \text{Contract Size} * \text{Instrument Price}$ $0.1 * 100000 * 19.92424 = 199,178.00 / 22.0903 = \mathbf{9,920.46}$		
Profit/Loss on Transaction	$(\text{Close Price} - \text{Open Price}) * \text{Lot Size} * \text{Contract Size}$ $(19.91975 - 19.92424) * 0.1 * 100000 = \mathbf{-44.90}$		
Required Margin	$(\text{Volume} / \text{Leverage})$ $9,920.46 / 100 = \mathbf{99.20}$		
Spread in Pips	$(\text{BID Open price} - \text{ASK Open Price}) / 1 \text{ PIP Value}$ $(19.9178 - 19.92424) / 0.0001 = \mathbf{64.4}$		
Swap Charges	$\text{Time Period Open (Days)} * \text{Swap Overnight Fee}$ $2 * -1.308 = \mathbf{-2.6153}$		
Balance	$(\text{Net Deposits}) + (\text{Closed PL})$ $7500 + (-44.90) = \mathbf{7,455.10}$		
Equity	$\text{Balance} + \text{Credit} + (\text{Floating PnL})$ $7,455.10 + 750 + 500 = \mathbf{8,705.10}$		
Free Margin	$\text{Equity} - \text{Used Margin}$ $8,705.10 - 99.20 = \mathbf{8,605.90}$		

For the full list of Forex CFDs and their costs please refer [here](#).

## 4 Metals and Energies CFD

### 4.1 Example for Metals & Energies

Investment Example			
Scenario	The client buys (Goes Long) 0.5 lot of USOIL with an opening price of 116.305. The trade stays open for 15 days and closes at the price of 116.1. The client made a loss of -102.50.		
Trade Information			
Asset Class	Spot Energies	Instrument name	USOIL
Lot Size	0.5	Contract Size	1,000
Instrument Leverage	10	Instrument Digits	0.001
Deal Direction	BUY	Time Period Open (Days)	15
Swap Overnight Fee	-4.477	Account CCY	USD
Open Price (Bid)	116.25	Close Price	116.1
Open Price (Ask)	116.305		
Net Deposits	10,000	Credit	1,000
Floating PnL	525.00	1 PIP Value	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	$0.5 * 1000 * 116.25 = 58,152.50$		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	$(116.1 - 116.305) * 0.5 * 1000 = -102.50$		
Required Margin	(Volume / Leverage)		
	$58,152.50 / 10 = 5,815.25$		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	$(116.25 - 116.305) / 0.01 = 5.5$		
Swap Charges	Time Period Open (Days) * Swap Overnight Fee		
	$15 * -4.477 = -67.1550$		
Balance	(Net Deposits) + (Closed PL)		
	$10,000 + (-102.50) = 9,897.50$		
Equity	Balance + Credit + (Floating PnL)		
	$9,897.50 + 1,000 + 525 = 11,422.50$		

<b>Free Margin</b>	Equity - Used Margin
	11,422.50 - 5,815.25 = <b>5,607.25</b>

For the full list of Metals and Energies CFDs and their costs please refer [here](#).

## 4.2 Example for Metals & Energies

Investment Example			
Scenario	The client sells (Goes Short) 0.1 lot of XAUUSD with an opening price of 1849.94. The trade stays open for 9 days and closes at the price of 1850.09. The client made a profit of 3.20.		
Trade Information			
Asset Class	Metals	Instrument name	XAUUSD
Lot Size	0.1	Contract Size	100
Instrument Leverage	70	Instrument Digits	0.01
Deal Direction	SELL	Time Period Open (Days)	9
Swap Overnight Fee	-0.116	Account CCY	USD
Open Price (Bid)	1849.77	Close Price	1850.09
Open Price (Ask)	1849.94		
Net Deposits	8,000	Credit	1,000
Floating PnL	890.00	1 PIP Value	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	$0.1 * 100 * 1849.94 = 18,499.40$		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	$(1850.09 - 1849.94) * 0.1 * 100 = 3.20$		
Required Margin	(Volume / Leverage)		
	$18,499.90 / 70 = 264.25$		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	$(1849.77 - 1849.94) / 0.01 = 17$		
Swap Charges	Time Period Open (Days) * Swap Overnight Fee		
	$9 * -0.116 = -1.0395$		
Balance	(Net Deposits) + (Closed PL)		
	$8,000 + (3.20) = 8,003.20$		



<b>Equity</b>	Balance + Credit + (Floating PnL)
	$8,003.20 + 1000 + 890 = \mathbf{10,157.45}$
<b>Free Margin</b>	Equity - Used Margin
	$10,157.45 - 264.25 = \mathbf{9,893.20}$

For the full list of Metals and Energies CFDs and their costs please refer [here](#).

## 5. Indices CFD

Investment Example			
Scenario	The client sells (Goes Short) 0.1 lot of WS30 with an opening price of 30,138.3. The trade stays open for 12 days and closes at the price of 30140.7. The client made a profit of 0.24.		
Trade Information			
Asset Class	Indices	Instrument name	WS30
Lot Size	0.1	Contract Size	1
Instrument Leverage	70	Instrument Digits	0.1
Deal Direction	SELL	Time Period Open (Days)	12
Swap Overnight Fee	-0.048	Account CCY	USD
Open Price (Bid)	30128.3	Close Price	30140.7
Open Price (Ask)	30138.3		
Net Deposits	12,000	Credit	500
Floating PnL	700.00	1 PIP Value	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	$0.1 * 1 * 30138.3 = 3,012.83$		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	$(30140.7 - 30138.3) * 0.1 * 1 = 0.24$		
Required Margin	(Volume / Leverage)		
	$3,012.83 / 70 = 43.04$		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	$(30128.3 - 30138.3) / 0.01 = 1000$		
Swap Charges	Time Period Open (Days) * Swap Overnight Fee		
	$12 * -0.048 = 0.5788$		
Balance	(Net Deposits) + (Closed PL)		
	$12,000 + (0.24) = 12,000.24$		
Equity	Balance + Credit + (Floating PnL)		
	$12,000.24 + 500 + 700 = 13,243.28$		
Free Margin	Equity - Used Margin		
	$13,243.28 - 43.04 = 13,200.24$		

For the full list of Indices CFDs and their costs please refer [here](#).

## 6. Shares CFD

Investment Example			
Scenario	The client buys (Goes Long) 100 lots (Shares) of AIRFFR with an opening price of 1.276. The trade stays open for 30 days and closes at the price of 1.279. The client made a profit of 0.10.		
Trade Information			
Asset Class	Shares	Instrument name	AIRFFR
Lot Size	100	Contract Size	1
Instrument Leverage	5	Instrument Digits	0.001
Deal Direction	BUY	Time Period Open (Days)	30
Swap Overnight Fee	-2.54	Account CCY	USD
Open Price (Bid)	1.276	Close Price	1.279
Open Price (Ask)	1.278		
Net Deposits	10,000	Credit	1,000
Floating PnL	525.00	1 PIP Value	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	$100 * 1 * 1.276 = 127.80$		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	$(1.279 - 1.276) * 100 * 1 = 0.10$		
Required Margin	(Volume / Leverage)		
	$127.80 / 5 = 26.60$		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	$(1.276 - 1.278) / 0.01 = 0.2$		
Swap Charges	Time Period Open (Days) * Swap Overnight Fee		
	$30 * -2.54 = -76.1905$		
Balance	(Net Deposits) + (Closed PL)		
	$10,000 + (0.10) = 10,000.10$		
Equity	Balance + Credit + (Floating PnL)		
	$10,000.10 + 1000 + 525 = 11,525.10$		
Free Margin	Equity - Used Margin		
	$11,525.10 - 26.60 = 11,498.50$		

For the full list of Shares CFDs and their costs please refer [here](#).

## 7. Future CFD

Investment Example			
Scenario	The client buys (Goes Long) 1 lot of CL with an opening price of 108.4. The trade		
	stays open for 0 days and closes at the price of 109.2. The client made a profit of 800.		
Trade Information			
Asset Class	Futures	Instrument name	CL (Crude Oil)
Lot Size	1	Contract Size	1,000
Instrument Leverage	10	Instrument Digits	0.01
Deal Direction	BUY	Time Period Open (Days)	0
Swap Overnight Fee	0	Account CCY	USD
Open Price (Bid)	108.34	Close Price	109.2
Open Price (Ask)	108.4		
Net Deposits	10,000	Credit	2,000
Floating PnL	1,000.00	1 PIP Value	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	1*1000*108.4 = <b>108,400</b>		
Profit/Loss on Transaction	(Close Price - Open Price) * Lot Size * Contract Size		
	(109.2-108.4)*1*1000= 800		
Required Margin	(Volume / Leverage)		
	108,400 / 10 = <b>10,800</b>		
Spread in Pips	(BID Open price - ASK Open Price) / 1 PIP Value		
	(108.34-108.4)/0.01 = 6		
Swap Charges	Time Period Open (Days) * Swap Overnight Fee		
	0		
Balance	(Net Deposits)+(Closed PL)		
	10,000 +800 = <b>10,800.00</b>		
Equity	Balance + Credit + (Floating PnL)		
	10,800 + 2000 + 1000 = <b>13,800.00</b>		
Free Margin	Equity - Used Margin		
	13,800 - 10,800 = <b>2,960.00</b>		

For the full list of Shares CFDs and their costs please refer [here](#).

## 8. Crypto CFD

Investment Example			
Scenario	The client buys (Goes Long) 1 lot of BTCUSD with an opening price of 22,372.4. The trade stays open for 10 days and closes at the price of 22382.1. The client made a profit of 9.70.		
Trade Information			
Asset Class	Crypto	Instrument name	BTCUSD (Bitcoin)
Lot Size	1	Contract Size	1
Instrument Leverage	100	Instrument Digits	0.01
Deal Direction	BUY	Time Period Open (Days)	10
Swap Overnight Fee	-25	Account CCY	USD
Open Price (Bid)	22315.3	Close Price	22382.1
Open Price (Ask)	22372.4		
Net Deposits	6,000	Credit	1000
Floating PnL	575.00	1 PIP Value	0.01
Calculations			
Notional Value	Lots Size * Contract Size * Instrument Price		
	$1 * 1 * 22,372.4 = 22,372.40$		
Profit/Loss on Transaction	$(\text{Close Price} - \text{Open Price}) * \text{Lot Size} * \text{Contract Size}$		
	$(22,382.1 - 22,372.4) * 1 * 1 = 9.70$		
Required Margin	$(\text{Volume} / \text{Leverage})$		
	$22,372.40 / 100 = 223.72$		
Spread in Pips	$(\text{BID Open price} - \text{ASK Open Price}) / 1 \text{ PIP Value}$		
	$(22315.3 - 22372.4) / 0.01 = -5,710$		
Swap Charges	Time Period Open (Days) * Swap Overnight Fee		
	$10 * -25 = -250$		
Balance	$(\text{Net Deposits}) + (\text{Closed PL})$		
	$6000 + (9.70) = 6,009.70$		
Equity	Balance + Credit + (Floating PnL)		
	$6,009.70 + 1,000 + 575 = 7,584.70$		
Free Margin	Equity - Used Margin		
	$7,584.70 - 223.72 = 7,360.98$		

For the full list of Shares CFDs and their costs please refer [here](#).